

Message Text

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INFO OCT-01 IO-10 ISO-00 AGR-10 CEA-01 CIAE-00 COME-00

DODE-00 FRB-01 H-02 INR-07 INT-05 L-03 LAB-04 NSAE-00

NSC-05 PA-02 AID-05 CIEP-02 SS-15 STR-04 TAR-01

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DRAFTED BY AHEMPHILL/MCHAMBLISS

APPROVED BY EB/OT/TA: WGBARRACLOUGH

AGRIC E.R. BEAVIS

ASCS S. COHEN (IN DRAFT APPROVED)

FAS B. K. MEEKER G.S. BROWN R. SIMPSON (IN DRAFT APPROVED)

J. HICKMAN (IN DRAFT APPROVED)

EB/OT/TA:TFO'HERRON

EB/OFPRSERVICE

EB/OFPPFD:FCMCELDOWNEY

STR: HWILLIAMS

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FM SECSTATE WASHDC

TO USDEL MTN GENEVA

UNCLAS STATE 198109

E.O. 11652:N/A

TAGS: ETRD GATT

SUBJECT: MTN: DOCUMENTATION FOR SUBGROUP ON DAIRY PRODUCTS

REF: (A) MTN GENEVA 6149 (B) MTN/3E/DOC/5/ADD.11.

1. RE REQUEST REF A, TWO PROGRAMS ARE CURRENTLY IN
OPERATION, BUT ONLY FOR NONFAT DRY MILK. ONE IS CCC EXPORT
CREDIT SALES PROGRAM. NONFAT DRY MILK WAS RECENTLY ANNOUNCED
ELIGIBLE AND IS CURRENTLY ELIGIBLE UNDER THIS PROGRAM FOR
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EXPORT FINANCING UP TO 3 YEARS WITH INTEREST RATES

CURRENTLY AT 8 PERCENT FOR U.S. BANK OBLIGATIONS AND 9 PERCENT FOR FOREIGN BANK OBLIGATIONS. THERE HAVE BEEN NO SALES TO DATE. GENERAL INFORMATION ON CCC EXPORT CREDIT SALES PROGRAM BEING POUCHED INCLUDING REGULATIONS COVERING EXPORT FINANCING OF SALES OF AGRICULTURAL COMMODITIES UNDER THE EXPORT CREDIT SALES PROGRAM, GSM-4, REVISION III, APRIL 1975 AND CCC EXPORT CREDIT SALES PROGRAM, GENERAL INFORMATION FOR PROGRAM PARTICIPANTS REVISED MAY 74.

2. THE SECOND PROGRAM IS TITLE II DONATIONS. UNDER THE AUTHORITY OF PUBLIC LAW 480, THEY ARE MADE TO NEEDY PEOPLE IN LESS DEVELOPED COUNTRIES THROUGH PRIVATE U.S. VOLUNTARY AGENCIES, INTERNATIONAL ORGANIZATIONS INCLUDING THE WORLD FOOD PROGRAM, AND BILATERAL GOVERNMENT-TO-GOVERNMENT PROGRAMS. THE U.S. GOVERNMENT PAYS BOTH THE COMMODITY COST OF THE PRODUCT AND THE OCEAN TRANSPORTATION COSTS INCOLVED. DURING FISCAL 1975 APPROXIMATELY 105 MILLION POUNDS OF NONFAT DRY MILK WERE SHIPPED UNDER TITLE II TO LESS DEVELOPED COUNTRIES. (INFORMATION BY COUNTRY CAN BE MADE AVAILABLE IN SEPTEMBER IF THE SECRETARIAT WISHES.) FISCAL 1975 SHIPMENTS WERE MADE PRIMARILY THROUGH THE WORLD FOOD PROGRAM WITH A SMALLER AMOUNT PROGRAMMED THROUGH THE VOLUNTARY AGENCIES. A DECISION ON THE USE OF NONFAT DRY MILK IN THE FISCAL 1976 HAS NOT YET BEEN MADE. IT IS LIKELY THAT SOME PROGRAMMING DECISION WILL BE MADE SOON, IN WHICH EVENT WE WILL INFORM YOU.

3. U.S. EXPORT POLICY IS TO HAVE NO SUBSIDIES AND NO SUBSIDIZED DAIRY EXPORTS HAVE BEEN MADE SINCE END MY 1972-73 I.E. MARCH 31, 1973.

4. RE PARA 4, REFTTEL, THE U.S. HAS SIGNED NO AGREEMENTS REGARDING DAIRY PRODUCTS, NO HAVE THERE BEEN ANY EXPORT RESTRICTIONS ON DAIRY PRODUCTS.
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